The debate over the state and the market and their mutual relation-ship has always been linked, both in Europe and Latin America, with the discussion on development strategies. The author makes a critical assessment of this debate from the early twentieth century till today. The second part discusses the experiences of the welfare state, the European variant of modern capitalism, its successes and crises and their readings for Latin America to finally question the place of social cohesion in the European-Latin American relations.

Abstract

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Keywords

State and market, welfare state, social cohesion, social capital, Washington Consensus, Post-Washington Consensus.