Abstract

There are theoretical insufficiencies in the current understanding of the real panorama of development, even though interesting proposals have been formulated, such as the Theories of Endogenous Growth. The problems in this area are manifested in, on the one hand, that which has to do with measurement, and on the other, with the perspectives of development in different countries. The concepts of human development and of sustainable development or emerging countries are affected by the differences between these nations. This also occurs with the methods and the determination of development objectives. In this essay we discuss the proposals of theories and models which attempt to adjust to the complexities of today. Specifically the elements of the so-called New Theory of Growth are presented. This constitutes a starting place for the analysis of the character of open economies that several developing countries have acquired within the framework of adjustment and stabilization plans.

Keywords

Development, adjust, developing economies