Abstract

New forms of financing, new patterns of consumption and saving, or macroeconomic stability of recent years have promoted the growth of household borrowing. However, the debt situation of a family may degenerate into a choking financial and family bankruptcy in scenarios of instability in the level of income or interest rates. The gravity of this fact has encouraged to carry out this study on the situation of indebtedness and overindebtedness of the Basque families. The study has identified a very significant growth of households on the brink of financial bankruptcy. The research shows that 5% of Basque families suffer this extreme situation.

Keywords

Indebtedness, Over-indebtedness.