

Revista Brasileira de Finanças

ISSN: 1679-0731 rbfin@fgv.br

Sociedade Brasileira de Finanças Brasil

Poletti Laurini, Márcio Brazilian Review of Finance 2015 Editorial Report Revista Brasileira de Finanças, vol. 14, núm. 1, marzo, 2016, pp. 1-5 Sociedade Brasileira de Finanças Rio de Janeiro, Brasil

Available in: http://www.redalyc.org/articulo.oa?id=305845303001



Complete issue

More information about this article

Journal's homepage in redalyc.org



# **Brazilian Review of Finance 2015 Editorial Report**

(Relatorio Editorial de 2015 da Revista Brasileira de Finanças))

Márcio Poletti Laurini, Editor\*

### Abstract

RBFin is the main Brazilian publication outlet of academic papers about finance. Using the Open Journals System to manage the editorial process, publication of RBFin adheres to a strict publication schedule. The journal is indexed by Econ-Lit, RedALyC, Proquest, Google Scholar, Gale and Ebsco and is listed in the JEL, DOAJ, Latindex, OpenJGate, and Cabell's directories. RBFin is rated B2 in the business and economics areas of the Brazilian classification system. The editorial board undergoes partial turnover every year and comprises 19 individuals from four countries, the Brazilian members being affiliated with universities in five different Brazilian states. The acceptance rate was 44% for papers submitted in 2015. The average number of days between receipt and first decision for articles submitted in 2015 was 86. The average number of days between receipt and final decision for articles submitted in 2015 was 104. The worst case was 345 days. Thirty five individuals served as reviewers in 2015.

Keywords: editorial report; editorial statistics; Brazilian Review of Finance.

<sup>\*</sup>Dept. of Economics - FEARP USP. E-mail: laurini@fearp.usp.br

#### Resumo

A RBFin é o principal veículo para publicacão de artigos acadêmicos em finanças do Brasil. O conteúdo da Revista permaneceu on-line e aberto e também foi mantida a revista impressa. A revista emprega o sistema Open Journal System para gerenciar o processo editorial. A revista é indexada no EconLit, RedALyC, Proquest,, Google Scholar, Ebsco e Gale e listada nos diretórios JEL, DOAJ, Latindex, OpenJGate e Cabell's. A RBFin foi enquadrada como B2 na áreas de Administração e Economia do Qualis/Capes. O Corpo Editorial Científico é parcialmente renovado a cada ano e é formado por 19 membros provenientes de quatro países, sendo nove de cinco diferentes estados do Brasil. A taxa de aceitação foi de 44% para os artigos enviados em 2015. O número médio de dias entre o recebimento e a primeira decisão doi de 86. A média de dias entre o recebimento e a aceitação para os artigos recebidos em 2015 foi de 104. O pior caso foi de 345 dias. Trinta e cinco indíduos atuaram como avaliadores em 2015.

#### 1. Introduction

This report presents the main aspects of the development of RBFin in 2015, together with summary editorial and distribution statistics. RBFin maintained an Internet interface for free submission and access to its contents, and for article evaluation, continued the ongoing process of Editorial Board turnover, and also indexed its contents in Proquest. Although the review commenced use of English as the main language on the website as well as in the print version, articles in Portuguese are still accepted. This is an intermediate step towards full conversion to English in the future.

## 2. SBFin Best Paper Award

The SBFin Best Paper Award for an article published in 2014 (volume 12) was awarded during the Brazilian Finance Meeting in July 2015. The award went to "Pyramidal Ownership Structure, Dual Class Shares and Firms' Financial Performance in Brazilian Market" by Lelis Pedro Andrade (IFMG), Aureliano Angel Bressan (Cepead/UFMG) and Robert Aldo Iquiapaza (Cepead/UFMG). A honorable mention were awarded to: "The Brazilian Stock Market in the Pre-Ibovespa Eral" by Antônio Zoratto Sanvicente (EESP-FGV).

## 3. Editorial Board

All members of the Editorial Board serve for a renewable three-year term and commit to evaluate up to two articles per year, in addition to hel-



**Table 1**Editorial Board Statistics

Country/State	end of 2014	end of 2015
Brazil	13	13
SP	5	5
RJ	3	3
DF	1	1
MG	1	1
SC	1	1
USA	4	4
Portugal	2	2
UK	2	2
Total	19	19

ping assign reviewers to submitted papers. The terms allow for the continuous renewal of the regionally and internationally diversified 19-member Editorial Board to maximize engagement with the editorial process. The terms of three members of the Editorial Board ended in 2014 but they were invited to remain in the board for another three-year term. Thus, there was no change in the number of members or international and national diversification for 2015.

## 4. Editorial Policy Committee

The committee comprises the president of SBFin, José Fajardo Barbachan, SBFin publication directors Bruno Giovannetti and Patrick Gottfried Behr, and the chief editor, Márcio Laurini. The committee is charged with the main policy issues of the Review, such as format, frequency of publication, Editorial Board appointments, special issues, and any other policies and major decisions regarding the Review. The key decisions of this committee are submitted to the board of directors of SBFin.

The year 2015 marked the complete transition to the new chief editor Márcio Laurini, replacing Ricardo Pereira Câmara Leal. Ricardo Leal played an exceptional role as RBFin editor, and had a remarkable role in the journal since its inception in 2003. The research in finance in Brazil has had an important development since the creation of the Brazilian Society of Finance, and a fundamental part of this evolution is due to the participation of Ricardo Leal in the RBFin editorial process.

**Table 2** Editorial Statistics of the Articles Submitted by the end of December 2015

Articles received	
Articles accepted	
Articles rejected	
Articles withdrawn by authors	
Articles under review	
Articles under revision by authors	8
Published articles	
Articles under review from previous years	
Articles under revision by authors from previous years	
Articles accepted but not yet published	
Inventory (under review, revision, and accepted but not published)	

#### 5. Editorial Statistics

Table 2 shows key statistics of the RBFin editorial process as of December 31, 2015. The Review received 50 articles in 2015, an small decrease relative to the 53 in 2014 and 54 in 2013. All articles received prior to 2014 obtained a final editorial decision. Of those articles received in 2015, 19 have been rejected, 6 in the desk review phase, 12 after the first review, while one has been withdrawn. Sixteen articles have been accepted and all were published during 2015. Nineteen articles are in the evaluation process. The acceptance rate for the articles submitted in 2015 was 44 percent.

The average time for a desk review in 2015 was five days and the average time to receive the first review, in the case of those manuscripts accepted in the desk review phase, was 85 days. For the articles published in 2015, volume 13, issues 1, 2, 3, and 4, the average number of days between receipt and final decision was 104, with the worst case being 345 days. According to RBFin policy, each reviewer may perform no more than one review per year, with the exception of follow-up reviews of the same article. During the year, 55 individuals were invited to review. Of those, 35 accepted the invitation (63%). A complete list of the 2015 reviewers was published in volume 13, issue 4, 2015.

# 6. Distribution and Access

Hard copy issues of RBFin are provided to current individual members of SBFin and are sent at no cost to several libraries in Brazil and abroad.

4 Rev. Bras. Finanças (Online), Rio de Janeiro, V14, No. 1, March 2016



**Table 3** Hard Copy Distribution Statistics (Volume 13, Issue 4, 2015)

SBFin Members	147
Donations to Brazilian libraries	67
Donations to foreign libraries	8
Permutations	0
Total	222

The Review is distributed to all participants of the Brazilian Finance Meeting, and each author received three copies of the issue in which their article has been published, if they so requested. Table 3 shows the distribution statistics of the Review.