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Brazilian Review of Finance 2016 Editorial Report

(Relatorio Editorial de 2016 da Revista Brasileira de
Finanças)

Márcio Poletti Laurini, Editor*

Abstract

RBFIn is the main Brazilian publication outlet of academic papers about finance. Using the Open Journals System to manage the editorial process, publication of RBFIn adheres to a strict publication schedule. The journal is indexed by EconLit, RedALyC, Proquest, Google Scholar, Gale and Ebsco and is listed in the JEL, DOAJ, Latindex, OpenJGate, and Cabell's directories. RBFIn is rated B1 in the business and economics areas of the Brazilian classification system. The editorial board undergoes partial turnover every year and comprises 19 individuals from four countries, the Brazilian members being affiliated with universities in five different Brazilian states. The acceptance rate was 43% for the 2016 year. The average number of days between receipt and first decision for articles submitted in 2016 was 143. The average number of days between receipt and final decision for articles submitted in 2016 was 154. The worst case was 381 days. Twenty-nine individuals served as reviewers in 2016.

Keywords: editorial report; editorial statistics; Brazilian Review of Finance.

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Resumo

A RBFin é o principal veículo para publicação de artigos acadêmicos em finanças do Brasil. O conteúdo da Revista permaneceu on-line e aberto e também foi mantida a revista impressa. A revista emprega o sistema Open Journal System para gerenciar o processo editorial. A revista é indexada no EconLit, RedALyC, Proquest, Google Scholar, Ebsco e Gale e listada nos diretórios JEL, DOAJ, Latindex, OpenJGate e Cabell's. A RBFin foi enquadrada como B2 na áreas de Administração e Economia do Qualis/Capes. O Corpo Editorial Científico é parcialmente renovado a cada ano e é formado por 19 membros provenientes de quatro países, sendo nove de cinco diferentes estados do Brasil. A taxa de aceitação foi de 43% para o ano de 2016. O número médio de dias entre o recebimento e a primeira decisão foi de 153. A média de dias entre o recebimento e a aceitação para os artigos recebidos em 2015 foi de 154. O pior caso foi de 381 dias. Vinte e nove indivíduos atuaram como avaliadores em 2016.

1. Introduction

This report presents the main aspects of the development of RBFin in 2016, together with summary editorial and distribution statistics. RBFin maintained an Internet interface for free submission and access to its contents, and for article evaluation, continued the ongoing process of Editorial Board turnover, and also indexed its contents in Proquest. Although the review commenced use of English as the main language on the website as well as in the print version, articles in Portuguese are still accepted. This is an intermediate step towards full conversion to English in the future.

2. SBFin Best Paper Award

The SBFin Best Paper Award for an article published in 2016 (volume 14) was awarded during the Brazilian Finance Meeting in July 2017. The award went to "The Informational Content of Trades on Foreign Exchange Futures: an Application to the Brazilian Market" by Vanessa Neumann Sulzbach (FEE and EESP-FGV), João Mergulhão (EESP-FGV and CEQEF-FGV) and Pedro L. Valls Pereira (EESP-FGV and CEQEF-FGV). A honorable mention were awarded to: "The information content of risk reversals in emerging market currencies" by Adonias Evaristo da Costa Filho (independent author).

Tabela 1
Editorial Board Statistics

Country/State	end of 2015	end of 2016
Brazil	13	13
SP	5	5
RJ	3	3
DF	1	1
MG	1	1
SC	1	1
USA	4	4
Portugal	2	2
UK	2	2
Total	19	19

3. Editorial Board

All members of the Editorial Board serve for a renewable three-year term and commit to evaluate up to two articles per year, in addition to helping assign reviewers to submitted papers. The terms allow for the continuous renewal of the regionally and internationally diversified 19-member Editorial Board to maximize engagement with the editorial process. There was no change in the number of members or international and national diversification for 2016.

4. Editorial Policy Committee

The committee comprises the president of SBFIn, José Fajardo Barbachan, SBFIn publication directors Bruno Giovannetti and Patrick Gottfried Behr, and the chief editor, Márcio Laurini. The committee is charged with the main policy issues of the Review, such as format, frequency of publication, Editorial Board appointments, special issues, and any other policies and major decisions regarding the Review. The key decisions of this committee are submitted to the board of directors of SBFIn.

5. Editorial Statistics

Table 2 shows key statistics of the RBFIn editorial process as of December 31, 2016. The Review received 46 articles in 2016, an small decrease relative to the 50 in 2015 and 53 in 2014. All articles received

Tabela 2

Editorial Statistics of the Articles Submitted by the end of December 2015

Articles received	46
Articles accepted	10
Articles rejected	11
Articles withdrawn by authors	2
Articles under review	25
Articles under revision by authors	10
Published articles	20
Articles under review from previous years	3
Articles under revision by authors from previous years	3
Articles accepted but not yet published	1
Inventory (under review and accepted but not published)	31

prior to 2015 obtained a final editorial decision. Of those articles received in 2016, 11 have been rejected, 4 in the desk review phase, 7 after the first review, while one has been withdrawn. Eleven articles have been accepted and all were published during 2016. Twenty-three articles are in the evaluation process. The acceptance rate for the 2016 year was 43 percent.

The average time for a desk review in 2016 was twenty days and the average time to receive the first review, in the case of those manuscripts accepted in the desk review phase, was 145 days. For the articles published in 2016, volume 14, issues 1, 2, 3, and 4, the average number of days between receipt and final decision was 154, with the worst case being 381 days. According to RBFin policy, each reviewer may perform no more than one review per year, with the exception of follow-up reviews of the same article. During the year, 59 individuals were invited to review. Of those, 29 accepted the invitation (59%). A complete list of the 2016 reviewers was published in volume 14, issue 4, 2016.

6. Distribution and Access

Hard copy issues of RBFin are provided to current individual members of SBFin and are sent at no cost to several libraries in Brazil and abroad. The Review is distributed to all participants of the Brazilian Finance Meeting, and each author received three copies of the issue in which their article has been published, if they

Tabela 3

Hard Copy Distribution Statistics (Volume 14, Issue 4, 2016)

SBFin Members	117
Donations to Brazilian libraries	67
Donations to foreign libraries	8
Permutations	0
Total	192

so requested. Table 3 shows the distribution statistics of the Review.