This article is divided into three parts. The first examines the transformations which are taking place in agri-business in the international context as a result of globalization processes. The second looks more closely at the restructuring of business firms in the process, on the basis of the experience of the Venezuelan fats and comestible oils industry, examining Unilever, Carguill and Kraft which have been actively involved in the current wave of mergers and take-overs. Finally, the author discusses the implications of these developments for the fats and oils chain as a whole, for the productive sector, for imports, for consumption patterns and for food security.

Abstract

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Keywords

Agrofood Sector, Firm restructuring, Fats and Oils Food Industry.