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Abstract

The anticyclical fiscal policy is an important US economic policy component. The identification of the circumstances and their magnitude caused by these policies is noted between 1929 and 2001. In our analysis these anticyclical policy events are not correlated with a greater deficit in the public finances, a great inflation, imbalance in the current account of the balance of payments, private investment reduction and an increase in the interest rate. Also, these fiscal impulses, considering that they are limited in time, contribute to the explanation of more than 17% of the current US GDP (Gross Domestic Product). Finally, from this experience, it can be argued about the definition, opportunity or moment, susceptible-to-be-used mechanisms, magnitude (scale), length and financing of these anticyclical fiscal policies in the current context of our Latin-American economies.

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