Abstract

This work contains a critical review of the main econometric studies that have focused on analysis of the relation of causality between tourism and long-term economic growth. The articles included test the co-integration of economic variables and study the causality according to Granger. This work shows that, in the cases reviewed, there is strong empirical evidence in favor of the hypothesis of tourism as a generator of long-term economic growth. However, this does not make it possible to form conclusions of a general nature regarding policy and planning implications.

Keywords

Tourism, economic growth, co-integration, Granger type causality.