Abstract

India has some peculiarities: First, the increase of high technology has turn India into an attractive location for investors. However, its human development rate is relatively low, since India occupies the position 126 in the world (UNDP Report 2005). Moreover, there are important gender inequalities, rural poverty and inequalities between North and South regions. Therefore, one of the main Indian challenges are improving human development and reducing inequalities at every level. One of the tools that may be used to reduce poverty are microfinance programs. In this paper we will try to investigate the most important microfinance programs developed and successfully implemented in South India, as well as future perspectives of these organizations that are working since very recently in Southern India.

Keywords

Microcredits; Microfinance; India